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NEWS RELEASE

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Fancamp reports unpublished results on the recently acquired Namex Property from the Clinton Copper-Zinc Project, Eastern Townships (Quebec)

- Fancamp also reports on its 2010-2012 early-stage exploration work at Clinton

Fancamp Exploration Ltd. (“Fancamp” or the “Company”) wishes to report important drill hole assay results based on the just completed compilation-synthesis of historic unpublished information from the recently acquired Namex Property (“Namex”) in the Clinton volcano-sedimentary belt located in the Eastern Townships of southern Quebec near the Maine border (*refer to the Fancamp news release dated July 16, 2012*).

With the acquisition of the Namex ground, Fancamp consolidates its position in the Clinton volcano-sedimentary belt, now covering a 17-kilometre continuous strike length under the Clinton Copper-Zinc Project (the “Project”) from the United States border to the northern tip of the belt near Lac-Megantic (Quebec). It also adds the last historical mineralized zone Fancamp did not own in the belt, the Clinton “C Zone”, hosting historic resources of 361,000 tons at 1.77% Copper and 0.64% Zinc. With this latest acquisition, Fancamp now holds a total historic mineral resources estimated at 1.52 million tons grading 2.08% Copper and 1.54% Zinc in five zones: A, C, E, F and O (MRNFQ Fiche de Gîte 21E07-0007). In 1973, 122,251 tons of material grading 2.65% Copper, 2.43% Zinc, 0.46% Lead, 30.03 g/t Silver and 0.45 g/t Gold were mined from the “O Zone” (Groupe Minier Sullivan, 1973 Annual Report).

These historic resource estimates were generated prior to the implementation of National Instrument (“NI”) 43-101 standards. Given the quality of the work prepared by the MRNFQ and the Groupe Minier Sullivan, the company believes the resource estimates to be both relevant and reliable. However, a qualified person has not completed sufficient work to classify the historic mineral resources as current mineral resources, and is not treating the historic resources as current. Hence, they should not be relied upon.

Fancamp has also acquired an extensive data package from Namex, which includes unfiled and unstudied drill hole information and geophysics on the Clinton “V Zone”, a mineralized zone discovered by Namex and OT Mining Corp. in 1996 (separate from the Clinton “C Zone”). In addition, results from 10 historic drill holes located on the “V Zone” and drilled in 1997 as a follow-up of the discovery of the zone in 1996 have reported wide intersections of higher grade copper and zinc mineralization. The most significant results stated in the report “*Clinton Property Exploration Program, Eastern Townships Area, Quebec, by Namex Explorations Inc., GeoConseil Marcel Vallée Inc., June 2001*”, were:

- 1.26% Copper and 1.37% Zinc over 32.2 meters (drill hole V-97-11)
- 1.31% Copper over 26.9 meters (drill hole V-96-08)

According to geological sections accompanying the report, true thickness represents approximately 80% to 85% of the down-hole length intersections.

The mineralization was tested over a strike length of 250 meters and a depth of 200 meters to 250 meters by 17 drill holes. The zone appears wide open at depth and on-strike. The “V Zone” had no reported historical resources with only the first 7 drill holes were previously reported and filed at the MRNFQ. This new information brings a new insight into the potential of the zone.

2010-2012 Exploration Work by Fancamp on the Clinton Copper-Zinc Project

In 2010, Fancamp focused its exploration work at the southern end of the Project where work by Noranda in the 1980’s had detected boulders of massive sulphides. Fancamp completed an airborne Electromagnetic survey or VTEM survey covering 1,095 line-kilometers which detected all the previously known sulphide zones and a number of new conductors along two conductive bands. This was followed by ground geophysics consisting of 3.2 kilometers of MAXMIN-EM and a gravity survey of 1.5 kilometers, and 4 diamond drill holes totaling 654 meters (*refer to the appended diamond drill hole statistics and Quality Assurance / Quality Control protocols*).

Drill hole CL-2010-01 cut felsic volcanic tuffs locally containing 10-15% sulphides with minor disseminated sphalerite. The best assay interval yielded 0.87% Zinc over 3 meters. Drill hole CL-2010-02 was drilled underneath the first hole and intersected minor anomalous intervals of Zinc. Drill holes CL-2010-03 and CL-2010-04 drilled a parallel conductor but without intersecting values of interest. Each drill hole contained conductive argillites. The gravity survey was done over the first two drill holes parallel to the conductor but did not yield any favorable results.

In 2011, Fancamp cut 32 kilometers of grid line and completed a ground UTEM survey over the grid area. This was followed by 12 holes for 2,255 meters of diamond drilling on the “D” and “V” zones (*refer to the appended diamond drill hole statistics*), and the UTEM conductor. Drill holes CL-2011-01 to 06 tested the possible extensions of the « D » Zone which forms part of a strong UTEM conductor some 450 meters in length by 250 meters deep. Five of the six drill holes intersected a 0.05 meters to 0.7 meters band of semi-massive to massive sulphides within chloritic schists that extends laterally for 200 meters and to a depth of 100 meters. Drill hole CL-

2011-02 did not reach the target depth. Assay interval results varied between 0.24% Copper and 1.22% Zinc over 0.10 meters to 2.39% copper and 0.79% Zinc over 1.50 meters.

Drill holes CL-2011-07 and 08 tested the lateral continuity of the « V » Zone discovered by Namex in 1996. Historical drilling intersected up to 2.24% Copper over 6.4 meters and 1.14% Copper over 10.3 meters. The UTEM survey did not detect any conductors over the zone. Drill hole CL-2011-07 intersected up to 0.14% Copper and 0.54% Zinc over 1.40 meters. Drill hole CL-2011-08 yielded 1.79 % Copper over 6.19 meters within a wider envelope of 1.09% Zinc over 14.58 meters. Drill holes CL-2011-09 to 12 tested a series of IP anomalies from the 1996 Namex survey and a portion of the 2011 UTEM conductor over an un-drilled segment of the mineralized horizon. Drill hole CL-2011-12 yielded 2.21% Copper and 0.48% Zinc over 0.70 meters from the UTEM conductor. An In-Hole EM survey was completed in drill holes CL-2011-03 to 06 from the “D” Zone and in drill holes CL-2011-11 and 12 from the “V” Zone. There were no anomalies detected in drill hole CL-2011-12.

In 2012, Fancamp completed a magnetic and a Deep IP survey on the “V” Zone covering 17 kilometers, followed by diamond drilling of 24 holes totaling 5,742 meters on the “D”, “F” and “V” zones (refer to the appended diamond drill hole statistics). Drill holes CL-2012-02 to 08 drilled on the “D” Zone continued to intersect a narrow massive sulphides horizon averaging 1.15 meters wide yielding 1.54% Copper and 0.94% Zinc. Incorporating drill hole data from 2011, the horizon averages 1.06 meters wide grading 1.72% Copper and 0.97% Zinc over a 300 meters long by 200 meters deep zone.

In summary, the Project hosts a numbers of narrow massive sulphide lenses along a folded horizon. The “A”, “C”, “E” and “O” zones host historic mineral resources; whereas the “B” and “D” zones have no mineral resources. The two other lenses, the “F” and “V” appear independent from the others but possibly along the same trend.

Fancamp’s exploration efforts were focused on increasing the size of the mineralized system and the Company succeeded in extending the mineralization southwards albeit along narrower intervals than was intersected in the historical Namex drilling. The northern extent appears truncated by a fault. At this time, Fancamp does not plan any further field work but will commence a more in-depth compilation-synthesis-analysis of the Clinton-Namex data package and to determine if the Project may hold a 5 to 25 million tonnes base and precious metal mineral resources.

The technical information in this news release was compiled, reviewed and approved by Jean Bernard, P. Geo., the Company’s Senior Geologist, and Jean Lafleur, P. Geo., President and CEO and a Director of the Company. Both individuals are Qualified Persons under NI 43-101 Rules.

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Diamond Drill Hole Statistics from the 2010-2012 Exploration Work by Fancamp Exploration Ltd., on the Clinton Copper-Zinc Project

Year	Zone	Diamond Drill Hole #	UTM Coordinates NAD 83, Zone 19		Azimuth / Dip (°)	Length (m)
			Easting	Northing		
2010	South	CL-2010-01	344932	5022836	110/-50	237
		CL-2010-02	344932	5022836	110/-68	168
		CL-2010-03	344152	5023594	110/-50	108
		CL-2010-04	344114	5023467	110/-50	141
	Total					654 m
2011	"D"	CL-2011-01	349929	5033238	102/-45	209
		CL-2011-02	349928	5033238	102/-61	222
		CL-2011-03	349908	5033149	102/-45	213
		CL-2011-04	349908	5033149	102/-61	252
		CL-2011-05	349898	5033067	102/-50	198
		CL-2011-06	349898	5033067	102/-65	225
	"V"	CL-2011-07	350739	5032816	110/-45	228
		CL-2011-08	350769	5033021	110/-45	189
		CL-2011-09	350290	5033017	110/-45	240
		CL-2011-10	349247	5031735	115/-45	69
		CL-2011-11	349340	5031911	115/-45	66
		CL-2011-12	349549	5032097	115/-45	150
	Total					2,255 m
2012	South	CL-2012-01	346436	5026254	110/-50	123
	"F"	CL-2012-09	348928	5030218	106/-45	228
		CL-2012-10	348928	5030221	106/-65	207
		CL-2012-11	348476	5030381	110/-45	126
		CL-2012-12	348502	5031303	110/-45	144
		CL-2012-18	348411	5031342	110/-45	261
	"D"	CL-2012-02	349975	5033036	95/-45	126
		CL-2012-03	349879	5032968	98/-50	204
		CL-2012-04	349879	5032968	98/-65	274
		CL-2012-05	349844	5033187	102/-55	321
		CL-2012-06	349990	5033133	102/-55	123
		CL-2012-07	349929	5033238	95/-61	261
		CL-2012-08	350009	5033221	93/-45	132
	"V"	CL-2012-13	350727	5033161	107/-70	300
		CL-2012-14	350673	5033023	107/-68	324
		CL-2012-15	350778	5033144	112/-68	249
		CL-2012-16	350813	5033134	110/-68	132
		CL-2012-17	350679	5032986	102/-68	305
		CL-2012-19	350668	5032959	110/-68	342
		CL-2012-20	350606	5033016	110/-65	387
		CL-2012-21	350568	5032961	110/-65	432
		CL-2012-22	350273	5033032	110/-65	264
		CL-2012-23	350717	5033090	85/-55	246
		CL-2012-24	350451	5033272	110/-60	231
Total					5,742 m	

Quality Assurance / Quality Control Protocols

Drill core boxes from the 2010, 2011 and 2012 diamond drilling campaigns arrived at the Fancamp core logging facility located in Thetford Mines (Quebec). Boxes are opened and depth tags are verified for errors. Each box is labeled with embossed aluminum tape stapled to box end. Numbers indicated hole and box numbers as well as “from” and “to” footages. Sampling is continuous through mineralized intervals and intermittent in other lithologies or lithological contacts. Within mineralized intervals, samples taken are between 0.5 to 1.0 meters in length of half-sawed core, or up to lithological or structural boundaries.

According to the nature of the mineralization, whether Gold, Copper and/or Zinc, one to three standards per hole are included within the sampling of mineralized zones (ME-7, CDN-ME-14, P4A). One blank sample is inserted at every 17 to 19 samples. The blank sample used is a pure quartzite from Lac Daveault (Quebec).

Other parameters described in the drill logs included structure, alteration and mineralization. Mineralization is described as a visual percentage of sulphides. Sample bags are wrapped with scotch tape. Samples are placed in large rice bags for shipping, all secured with a cable tie. Samples are transported from the core shack to the Thetford Mines bus station. They are shipped by commercial transport to the ALS Laboratory Group facilities in Val-d'Or (Quebec) (the “ALS Laboratory”). Shipping waybills and sample submittal form are scanned and sent to the lab by internet. They are also kept for tracking shipments as required.

Samples arriving at the ALS Laboratory are individually weighed, dried at high temperature, crushed 70% to <2 millimeters, riffle split and pulverized 85% to <75 µm. Samples were analyzed by the Au-ICP 21 and ME-MS41 methods. If values returned greater than 100 g/t Silver, 10,000 ppm Copper and 10,000ppm Zinc for the ME-MS41 assay method, then a second assay is done using the either Ag-OG46, Cu-OG46 and/or Zn-OG46 method.