



## FANCAMP EXPLORATION LTD.

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### NEWS RELEASE

July 18, 2013

TSX Trading Symbol: FNC  
S.E.C. Exemption: 12(g)3-2(b)

### **Fancamp delivering on business plan, as Company sells C\$ 2.1 million worth of its Argex Titanium shareholdings**

**Fancamp Exploration Ltd.** (“Fancamp” or the “Company”) is pleased to announce that the Company has received gross proceeds of C\$2.1 million from the sale of 3 million shares of Argex Titanium Inc. (TSX.V: RGX) to four arm’s length purchasers.

The Company still owns 6 million shares of Argex Titanium Inc., after the sale announced today, with a market value of \$6,840,000 based on the closing price as of July 17, 2013.

Mr. Jean Lafleur, M. Sc., P. Geo., President and CEO of Fancamp stated, “*Fancamp is delivering on its promise made in December 2012 to monetize its liquid assets and continues to unlock value for its shareholders.*”

Proceeds from the sale will be used by Fancamp for continued exploration activities and for general working capital purposes. A finder’s fee equal to 5% of the gross proceeds was paid to an arm’s length third party of the Company.

**About Fancamp Exploration Ltd** ([www.fancampexplorationltd.ca](http://www.fancampexplorationltd.ca))

Fancamp Exploration Ltd., is a Canadian junior mineral exploration company with an exceptional inventory of resource projects at various stages of development covering more than 1,710 km<sup>2</sup> in three provinces. The commodities include hematite magnetite iron formations, titaniferous magnetite and hematite, nickel/copper/PGM, chromite, Volcanogenic Massive Sulphides and gold. The Company is focused on enhancing shareholder value by identifying and acquiring early-stage projects with excellent mineral potential; advancing them to the next decision stage with efficient exploration; selling, optioning or joint venturing them to solid partners for cash and shares of the partnering companies and inheriting a significant royalty on future production.

**For further information, please contact**

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