



FANCAMP EXPLORATION LTD.

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NEWS RELEASE

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Fancamp announces voting results and allocates stock options

Fancamp Exploration Ltd. ("Fancamp" or the "Company") announces that at the Company's Annual and Special Meeting held on October 25, 2013, its shareholders voted in favour of the management nominees to the board of directors of the Company, namely Ali A. Al Hazeem, Paul Ankcorn, Mel de Quadros, Gilles Dubuc, Jean Lafleur, Ashwath Mehra and Peter H. Smith. Fancamp's 135,089,153 outstanding shares at the record date were voted at the meeting.

In addition, the Company announces the re-appointment of MNP LLP, Chartered Accountants as auditors for the ensuing year, the re-approval of the Company's 10% rolling stock option plan, the approval of the implementation of the shareholder rights plan, and the approval of the advance notice policy adopted by the Company's board of directors on September 16, 2013, which governs the process for nomination of directors of the Company at meetings of shareholders.

The Company has granted incentive stock options to its directors, officers and service providers, for the purchase of up to 3,550,000 common shares in its capital stock, at a price of \$0.10 per share, exercisable on or before October 25, 2018. The options are granted pursuant to the Company's stock option plan, under which a maximum of ten percent (10%) of the issued and outstanding common shares are reserved for issuance. Shares issuable upon exercise of the incentive stock options are subject to a 4 month TSX Venture Exchange hold period, commencing on the date the incentive stock options are granted.

About Fancamp Exploration Ltd (www.fancampexplorationltd.ca)

Fancamp Exploration Ltd. is a Canadian junior mineral exploration company that continues to evolve into a holder of shares in partner companies and royalties on near-term producing mines.

These assets are designed to generate free cash flow without further shareholder dilution. Fancamp has an exceptional inventory of resource projects at various stages of development covering more than 1,710 km² in three provinces. The commodities include hematite-magnetite iron formations, titaniferous magnetite, hematite, nickel/copper/PGM, chromite, Volcanogenic Massive Sulphides and gold.

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