



## **FANCAMP EXPLORATION LTD.**

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### NEWS RELEASE

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### **Fancamp Announces Voting Results**

Fancamp Exploration Ltd. ("Fancamp" or the "Company") is pleased to announce that at the Company's Annual Meeting held in Montreal on November 20<sup>th</sup> 2015, its shareholders voted in favour of the management nominees to the board of directors of the Company, namely Paul Ankcorn, Mark Billings, Debra Chapman, Fouad Kamaledine, Ashwath Mehra, Mel de Quadros and Peter H. Smith.

In addition, the Company announced the re-appointment of MNP LLP as auditors of Fancamp for the ensuing year and the re-approval of the Company's incentive stock option plan. A total of 49,915,669 shares of Fancamp's 148,909,236 issued and outstanding shares at the record date were voted at the meeting.

Peter H. Smith, Fancamp's President and CEO commented, "The patented Magpie Process remains the core of the Company's current strategy and its recent acquisition of all but 4% of the private Magpie Mines Inc. equity gives it firm control of what could become an important source of income through licensing arrangements, which, given the very successful test results on the Pangang/Ansteel concentrates and slags, will be the main topic in our upcoming discussions with them. It is important also to note that the Process itself can be considered 'green' in that energy use, tailings and emissions are superior to conventional processes used by the industry today. Exploration activities continue to form

an important part of the Company's ongoing strategy particularly with respect to gold and VMS occurrences. The way forward here is to be disciplined, with one's eye on the ball, and sooner or later markets will take note"

Peter H. Smith – President and CEO

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