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NEWS RELEASE

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Fancamp provides an update on new acquisitions in the Grenville Province, Québec.

The Company is pleased to announce the staking of a series of claim blocks targeting possible lithium, cesium, tantalum and rare earth element occurrences in pegmatites (LCT pegmatites, after Černý, 1991), 12 km east of the Romaine River and 100 km north of Havre St. Pierre on Quebec's North Shore.

These targets are located in the so called Natashquan Domaine (after Brisbois and Clark, 2003, DV2002-03) which, among other things, is characterized by high alkaline, late to post orogenic, S-type granitic bodies and associated pegmatites. Reconnaissance mapping by Québec government geologists in 1997 outlined two large pegmatite rich fields, one marginal to the host granite, and another distal to the northern extend of the granite. They describe feldspars and micas as the primary modal mineralogy of the pegmatites. No previous exploration for such targets has been recorded and the Company plans to ground check all of these in early summer.

Regarding the recently acquired Jumonville property east of Chibougamau (see news release of April 20, 2016) the lepidolite occurrences associated with granite-pegmatite complexes are due to be investigated in early June.

This release was prepared by Mike Flanagan, P.Geo, Qualified Person under NI 43-101 rules. Mike Flanagan (P.Geo.), Vice President of Exploration of the Company, is the non-independent qualified person who has approved the scientific and technical information contained in this news release.

About Fancamp Exploration Ltd (www.fancampexplorationltd.ca)

Fancamp Exploration Ltd. is a Canadian junior mineral exploration company that continues to evolve into a holder of shares in partner companies together with royalties. These assets enable the Company to generate free cash flow without further shareholder dilution. The Company has an exceptional inventory of resource projects at various stages of development in three provinces. The commodities include gold, base metals, chromium, titanium and iron.

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